

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: MITCHELLVILLE
Local Government Number: 77G721

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MITCHELLVILLE URBAN RENEWAL	50005	3
MITCHELLVILLE URBAN RENEWAL	77015	3

TIF Debt Outstanding: 589,776

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	-1,604	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	4,906
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	4,906

Rebate Expenditures:	3,567
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	3,567

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	-265	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 586,474**

Urban Renewal Area Data Collection

Local Government Name: MITCHELLVILLE (77G721)
 Urban Renewal Area: MITCHELLVILLE URBAN RENEWAL
 UR Area Number: 50005

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WASHINGTON TWP/COLFAX-MINGO SCH/MITCHELLVILLE FIRE/MITCHELLVILLE UR ORIG DIST TIF INCREM	50226	50227	0
MITCHELLVILLE CITY AG/COLFAX-MINGO SCH/MITCHELLVILLE UR ORIG DIST TIF INCREM	50236	50237	0
MITCHELLVILLE CITY/COLFAX-MINGO SCH/MITCHELLVILLE UR ORIG DIST TIF INCREM	50261	50262	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

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TIF Taxing District Data Collection

Local Government Name: MITCHELLVILLE (77G721)
 Urban Renewal Area: MITCHELLVILLE URBAN RENEWAL (50005)
 TIF Taxing District Name: WASHINGTON TWP/COLFAX-MINGO SCH/MITCHELLVILLE
 FIRE/MITCHELLVILLE UR ORIG DIST TIF INCREM
 TIF Taxing District Inc. Number: 50227

TIF Taxing District Base Year:	0	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	922,763	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MITCHELLVILLE (77G721)
 Urban Renewal Area: MITCHELLVILLE URBAN RENEWAL (50005)
 TIF Taxing District Name: MITCHELLVILLE CITY AG/COLFAX-MINGO SCH/MITCHELLVILLE UR ORIG
 DIST TIF INCREM
 TIF Taxing District Inc. Number: 50237

TIF Taxing District Base Year:	0	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	9,096	0	0	0	0

FY 2014 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	MITCHELLVILLE (77G721)
Urban Renewal Area:	MITCHELLVILLE URBAN RENEWAL (50005)
TIF Taxing District Name:	MITCHELLVILLE CITY/COLFAX-MINGO SCH/MITCHELLVILLE UR ORIG DIST
TIF INCREM	
TIF Taxing District Inc. Number:	50262
TIF Taxing District Base Year:	0
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: MITCHELLVILLE (77G721)
 Urban Renewal Area: MITCHELLVILLE URBAN RENEWAL
 UR Area Number: 77015
 UR Area Creation Date: 12/1994

provide for the division of taxes levied on the taxable property in benefit of the state, city, county, school districts or other order to create a special fund to pay the principal of and interest on loans, moneys advanced to or indebtedness.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MITCHELLVILLE CITY/SE-POLK SCH/94 TIF INCR	77380	77381	0
MITCHELLVILLE CITY AG/SE-POLK SCH/94 TIF INCR	77379	77536	0
BEAVER TWP/SE-POLK SCH/MITCHELLVILLE 94 TIF INCR	77789	77790	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	864,900	10,083,300	4,722,620	794,000	0	-20,372	16,444,448	0	16,444,448
Taxable	518,365	5,325,661	4,722,620	794,000	0	-20,372	11,340,274	0	11,340,274
Homestead Credits									51

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **-1,604** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 4,906
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 4,906

Rebate Expenditures: 3,567
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 3,567

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **-265** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For MITCHELLVILLE URBAN RENEWAL

Deer Run Development

Description:	Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For MITCHELLVILLE URBAN RENEWAL

Eastern Polk Development LLC Rebate

Debt/Obligation Type:	Rebates
Principal:	428,767
Interest:	0
Total:	428,767
Annual Appropriation?:	No
Date Incurred:	07/01/2011
FY of Last Payment:	2021

LMI Requirement

	Outstanding LMI Housing
Debt/Obligation Type:	Obligations
Principal:	161,009
Interest:	0
Total:	161,009
Annual Appropriation?:	No
Date Incurred:	07/01/2011
FY of Last Payment:	2021

Rebates For MITCHELLVILLE URBAN RENEWAL

Deer Run

TIF Expenditure Amount:	3,567
Rebate Paid To:	Eastern Polk Development LLC
Tied To Debt:	Eastern Polk Development LLC Rebate
Tied To Project:	Deer Run Development
Projected Final FY of Rebate:	2021

Deer Run

TIF Expenditure Amount:	0
Rebate Paid To:	Eastern Polk Development LLC
Tied To Debt:	LMI Requirement
Tied To Project:	Deer Run Development
Projected Final FY of Rebate:	2021

TIF Taxing District Data Collection

Local Government Name: MITCHELLVILLE (77G721)
 Urban Renewal Area: MITCHELLVILLE URBAN RENEWAL (77015)
 TIF Taxing District Name: MITCHELLVILLE CITY/SE-POLK SCH/94 TIF INCR
 TIF Taxing District Inc. Number: 77381
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,083,300	4,659,520	794,000	0	-20,372	15,516,448	0	15,516,448
Taxable	0	5,325,661	4,659,520	794,000	0	-20,372	10,758,809	0	10,758,809
Homestead Credits									50

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,813,510	10,758,809	0	10,758,809	431,210

FY 2014 TIF Revenue Received: 4,906

TIF Taxing District Data Collection

Local Government Name: MITCHELLVILLE (77G721)
 Urban Renewal Area: MITCHELLVILLE URBAN RENEWAL (77015)
 TIF Taxing District Name: MITCHELLVILLE CITY AG/SE-POLK SCH/94 TIF INCR
 TIF Taxing District Inc. Number: 77536
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	645,980	0	0	0	0	0	645,980	0	645,980
Taxable	387,158	0	0	0	0	0	387,158	0	387,158
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	645,980	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MITCHELLVILLE (77G721)
 Urban Renewal Area: MITCHELLVILLE URBAN RENEWAL (77015)
 TIF Taxing District Name: BEAVER TWP/SE-POLK SCH/MITCHELLVILLE 94 TIF INCR
 TIF Taxing District Inc. Number: 77790

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	218,920	0	63,100	0	0	0	282,020	0	282,020
Taxable	131,207	0	63,100	0	0	0	194,307	0	194,307
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	282,020	0	0	0	0

FY 2014 TIF Revenue Received: 0